



## Dunbar Community Centre Association Retained Earnings Proposal for 2023

### Planned Capital and Facilities Improvement Projects Joint Operating Agreement Background:

Per the Joint Operating Agreement, the Association is to develop a plan to spend and/or keep as operating contingency, at the Association's discretion, its retained earnings and to update the plan on an annual basis to reflect the amount actually spent in the past year, use of the funds, current balance of the retained earnings and any revised plans for future spending of the retained earnings. The Association will make the plan publicly available and will post the plan and all updates on the Association's website. The Association will use its best efforts to execute on its plan and shall make expenditures of retained earnings in accordance with the plan, as it is updated from time to time. Subject to the foregoing, the Association agrees that retained earnings may only be spent on physical improvements to or capital projects within the community centre network or for the direct provision of programming or services to the public at or from the jointly operated facilities.

### 2023 Proposal:

Project	Amount (\$)
Community art project - wall mural (opportunity to be in Mural Fest and partner with Musqueam nation)	\$20,000
Youth community art 2 year program (2024-2025)	\$10,000 (over two years)
Full Needs Assessment \$25,000	\$25,000
IT upgrades	10,000-15,000
Outdoor fitness circuit	100,000

*Approved at the April 12 2023 Board meeting, with the provision that each item go to the Board for approval before proceeding.*

April 13 2023